



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)
80th Regular Session

PR98-207

RESOLUTION NO. SP- 1551, S-2001

A RESOLUTION RATIFYING THE MEMORANDUM OF AGREEMENT MADE AND EXECUTED BY AND BETWEEN THE QUEZON CITY GOVERNMENT REPRESENTED BY THE CITY MAYOR, HONORABLE ISMAEL A. MATHAY, JR., AND THE ASOSASYON NG PINAGKAISANG RESIDENTE NG ASPRER, INC., REPRESENTED BY ITS PRESIDENT, MR ARMANDO A. ALBOLADORA, CONVEYING TO THE ACTUAL AND QUALIFIED BENEFICIARIES AT FOUR HUNDRED FIFTY PESOS (P450.00) PER SQUARE METER, PAYABLE IN TEN (10) YEARS WITH SIX PERCENT (6%) INTEREST RATE PER ANNUM ON ANY UNPAID BALANCE OF LOT NO. 64-A OF THE SUBDIVISION PLAN PSD-10962 OWNED BY THE QUEZON CITY GOVERNMENT, WITH AN AGGREGATE LAND AREA OF THIRTY THOUSAND THREE (30,003) SQUARE METERS, MORE OR LESS, COVERED BY AND EMBRACED UNDER TRANSFER CERTIFICATE OF TITLE NUMBERED 49628 OF THE REGISTRY OF DEEDS OF QUEZON CITY, WHICH MEMORANDUM OF AGREEMENT IS ATTACHED HEREWITH AND MADE INTEGRAL PART HEREOF.

Introduced by Councilors WINSTON "Winnie" T. CASTELO, GODOFREDO T. LIBAN II, MA. FRESCA M. BIGLANGAWA, MARCIANO P. MEDALLA, ERIC Z. MEDINA, VINCENT P. CRISOLOGO, ROMMEL R. ABESAMIS, JULIAN M.L. COSETENG, JESUS C. SUNTAY, MARCEL C. RILLO, ALMA F. MONTILLA, RAMON G. MATHAY, BAYANI V. HIPOL, ANTHONY C. CASTELO and ALMARIO E. FRANCISCO., JORGE L. BANAL

WHEREAS, a certain parcel of land owned by the Quezon City government located in Bagong Silangan has been designated as one of the resettlement project of the Quezon City government;

WHEREAS, the objective of the project is to upgrade the living conditions in the area with the provisions of homelots to qualified beneficiaries and provide basic community facilities;

WHEREAS, it has long been the clamor of the qualified beneficiaries to own the lot they occupy at a price affordable to them;

WHEREAS, the Quezon City government has decided to convey the aforesated real property in favor of the qualified lot awardees presently occupying the said piece of land in consonance and in conformity with the terms of the Memorandum of Agreement (MOA) dated July 6, 1998;


WHEREAS, the said MOA being valid in all respect, and as such may be ratified by the Quezon City Council;

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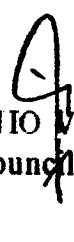
NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to ratify, as it does hereby ratify, the Memorandum of Agreement made and executed by and between the Quezon City government, represented by the City Mayor, Honorable Ismael A. Mathay, Jr., and the Asosasyon ng Pinagkaisang Residente ng Asprer, Inc., represented by its President, Mr. Armando A. Alboladora, conveying to the actual and qualified beneficiaries at four hundred fifty pesos (P450.00) per square meter, payable in ten (10) years with six percent (6%) interest rate per annum on any unpaid balance of Lot No. 64-A of the Subdivision Plan Psd-10962 owned by the Quezon City government, with an aggregate land area of thirty thousand three (30,003) square meters, more or less, covered by and embraced under Transfer Certificate of Title Numbered 49628 of the Registry of Deeds of Quezon City, which Memorandum of Agreement is attached herewith and made integral part hereof.

ADOPTED: March 13, 2001.

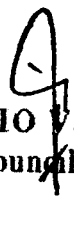

JORGE L. BANAL
President Pro-Tempore
Acting Presiding Officer

ATTESTED:


EUGENIO V. JURILLA
City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was approved on Second Reading on March 13, 2001 under SUSPENDED RULES was confirmed by the City Council on March 20, 2001.


EUGENIO V. JURILLA
City Council Secretary

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